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## Government Launches 'PAiSA' Portal Under National Urban Livelihoods Mission (Download PDF)

(January 24, 2019)

Union Ministry of Housing & Urban Affairs launched 'PAiSA' – Portal for Affordable Credit & Interest Subvention Access during National Workshop on Municipal Finance & Urban Planning held in New Delhi.



An Initiative of DAY-NULM

*Image of PAiSA Portal*

### PAISA Portal

- It is centralised electronic platform for quicker processing of loans under Deendayal Antyodaya Yojana – National Urban Livelihoods Mission (DAY-NULM).
- It aims to connect directly w/beneficiaries & ensure there is greater efficiency in delivery of services.
- It is designed & developed by Allahabad Bank, nodal bank under scheme.
- All 35 States & UTs & all scheduled commercial banks, Regional Rural Banks (RRBs) & Cooperative Banks are expected to be on board PAiSA portal year end.
- Workshop provided platform to identify key areas of concern regarding municipal finance & urban planning & exploring options available to resolve them by inviting senior experts to shed light on best practices.
- More than 300 delegates comprising officers from states, urban local bodies, town planning offices across country & banks participated in workshop.

### Deen Dayal Antyodaya Yojana-National Urban Livelihoods Mission (DAY-NULM)

- It is Centrally Sponsored Scheme implemented by Union Ministry of Housing & Urban Poverty Alleviation.

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- Its objective is to uplift urban poor folks by enhancing sustainable livelihood opportunities thru skill development.
- Its intended beneficiaries are urban poor (street vendors, slum dwellers, homeless, rag pickers); unemployed & differently abled.
- It provides for employment thru Skill Training & Placement thru City Livelihood Centers to reduce poverty & vulnerability of urban poor households.
- It provides social mobilization & institution development thru formation of Self-Help Groups (SHG) for training members & hand holding, initial support of 10,000 is given for each group.
- It provides subsidy to urban poor i. e. interest subsidy of 5% – 7 % for setting up individual micro-enterprises w/loan of up to 2 lakhs & for group enterprises w/loan limit of up to Rs. 10 lakhs.
- It fully funds cost of construction of shelters for urban homeless. It provides for development of vendor markets & promotion of skills for vendors thru setting up infrastructure & special projects for rag picker & differently abled etc.

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