

RBI to Introduce New 1 Rs. Note Soon (Download PDF)

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The new one rupee note has been introduced by Reserve Bank of India and printed by the government which will be soon to be circulated. Previously in 1994 one rupee note was stop due to one-rupee coins is less expensive to produce then note.

- Later Rs. 2 and Rs. 5 notes were also stopped to get free up printing facilities for higher denomination notes such as 10, 20, 50, 100, 500, 1000 Rs. notes. But still these old notes were used and remain as legal tenders.

Key Facts

- The new Re. 1 one will probably of pink-green with other colours combinations.
- The new one rupee notes will have the rupee symbol.
- It will be of 9.7/8.3 cm.
- In the new note 'Bharat Sarkar' will be printed at masthead, and 'Government of India' printed below that whereas other currencies have 'Bharatiya Reserve Bank' and 'Reserve Bank of India' printed at the place of them.
- One Rs. note will have watermarks which include the Ashoka Pillar, the hidden numeral "1" and the hidden word "Bharat" in Hindi and will also have image of the 'Sagar Samrat' oil exploration rig.
- The printing of notes was started in 2015 when after government gets reports of coin shortage along with instances of melting coins for profit.
- The printing expense of new one rupee note wills 94 paise whereas cost of coin will cost 70 paise.
- The new one rupee note will be the third new currency of demonetization drive which was started in November 2016.

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