

Competitive Exams: Current Affairs 2011: Economic Survey

Economic Survey 2010 11

Highlights of Economic Survey 2010 11

Following are the highlights of Economic Survey 2010 11:

- Economy expected to grow at 8.6% in 2010 – 11 and 9 per cent in next fiscal
- Growth broad based with rebound in Agriculture, continued momentum in manufacturing and private services
- Fundamentals strong with Savings & Investments up, exports rising rapidly and inflation falling
- Agriculture likely to grow at 5.4% in 2010 – 11
- Industrial output grows by 8.6%; manufacturing sector registers 9.1%
- Exports in April-December 2010 up by 29.5 %
- Imports in April-December 2010 up by 19%
- Trade gap narrowed to US \$82.01 bn in April-December 2010
- 59% rise in Net Bank Credit
- Social programme spending stepped up by 5 percentage points of GDP over past 5 years
- 9.7% growth of GDP at market prices
- Inflation expected to be 1.5 per cent higher than what it would be if we were not on growth turnpike
- Production of foodgrains estimated at 232.1 mn tonnes
- Forex Reserves estimated at US\$297.3 bn
- Gross Fiscal Deficit stands at 4.8% of GDP down from 6.3% last year.

Courtesy: The Hindu and Times of India

▶ Monthly-updated, fully-solved, large current affairs-2019 question bank(more than 2000 problems): Quickly cover most-important current-affairs questions with pointwise explanations especially designed for IAS, NTA-NET, Bank-PO and other competitive exams.