

IAS Mains Commerce 2019 Expected Questions

1. Modern organization theory, a new paradigm, is not merely an extension of the old; rather it is a fundamental reconstruction. Its premises are based upon a conception of an organization as open, organic, probabilistic system as opposed to closed mechanistic, deterministic system.” Do you think it constitute a real revolution in theory. ? (300 words)
2. “Contingency approach to organizational analysis is a common sense approach”. Comment. (200 words)
3. “Bureaucracy is neither good nor bad; it is only a type of rational structure of organizations.” Critically examine this statement. (200 words)
4. “In view of the rapidly changing environment of the Indian business, what do you envisage to be the organization shape ten years hence?” (300 words)
5. “Project organization is not a panacea for overcoming all functional organization weaknesses”. But it can be a great asset to those companies which possess the acumen to exploit its strengths.” Indicate the various strengths of a project organization and suggest whether it should complement or supplement or replace the functional organization”. ? (250 words)
6. “The neo classical approach has not provided any new theory to replace classical theory. It was basically concerned with organizational modification and not organizational transformation.” (250 words)
7. Discuss contingent liabilities with examples. Where would these items feature in the financial statements of a firm? What happens when bills are discounted by a firm? Show journal entries for such transactions. (2012 Mains)
8. Discuss how the following streams of revenues are recognized in an IT service company :
 - a. Software services
 - b. Time and material contracts
 - c. Sale of user’s licenses
9. “Asset based reserve requirements of financial institutions as against deposit based reserve requirements of banks can go a long way in preventing slippage in monetary policy transmission.” Critically examine the statement and discuss the mechanism and modalities of the two systems. (225 Words, 2013 Mains)

10. Classify various securities investment of commercial banks. Also mention how these are valued. Under what circumstances is migration of securities from one category to another allowed? (150 words, 2013 Mains)
11. In current era of modern organizations what strategic changes do you feel should be made in arena of HRM? Highlight some important aspects relating to rising service sector in India. (20 marks)
12. A leading PSU wants to hire a person for post of General Manger. Design a suitable program for recruitment, selection and induction of the general manager. (20marks)
13. "human resource management is not an end in itself" comment (10marks)
14. "HRM is a soft discipline" examine 10 marks
15. There is an urgent need to have code of ethics for HR professionals comment
16. Write short notes on (10marks each)
 - a. Vestibule training
 - b. Management by walking around
 - c. Use of competency mapping in performance appraisal360 degree feedbackPosition ship vs leadershipCareer anchors
 - d. Investiture orientation
17. "HR without Industrial management would create problems" explain.
18. "In modern day organization knowledge management plays vital role in process of training" Discuss.
19. Write short notes in about 200 words:
 - a. Conditions for availing of CENVAT credit under various categories of goods and services.
 - b. Intangible assets and their treatment in the books of accounts of a firm.
 - c. Assumptions and limitations of Cost-Volume-Profit analysis.
 - d. Provisions of Indian Accounting Standards regarding treatment of depreciation when an asset is revalued.
 - e. Audit procedures to detect cash defalcations.
20. Define and distinguish between marginal and absorption costing with examples. What are their uses and limitations? (300 Words)

21. Explain whether services provided by a Veterinary clinic and Yoga establishment are exempt from service tax. (250 Words)
22. Mention the cases where valuation of house property for purpose of income tax shall be NIL. Also mention the exceptions to such rules. (250 Words)
23. "An auditor expresses an opinion on a company's financial statements taken as a whole, not on individual items on the statements." Explain the above statements with examples. (250 Words)
24. How should an auditor evaluate cost of gathering evidences for purpose of audit? (250 Words)
25. Write short notes: (200 Words)
 - a. Risks associated with variation between loan maturities and liability maturities of commercial banks and minimisation of these risks without affecting profitability.
 - b. Distinction between Baumol's Cash-EOQ Model, Miller & Orr Model and Stone Model pertaining to cash management of firms.
 - c. Checks and balances in Algorithmic Trading as provided by SEBI.
 - d. Information ratio as developed by Treynor and Black.
 - e. Trade-off theory in capital structure decisions
26. "Rapid financial innovations have led to the emergence of several new near substitutes for money." Discuss at least two such instruments and Analyse their impact on the monetary policy of RBI. (250 Words)
27. "Asset-based reserve requirement of financial institutions as against deposit-based reserve requirement of banks can go a long way in preventing slippage in monetary policy transmission." Critically analyse the statement and discuss the mechanism and modalities of the two systems. (250 Words)
28. Classify various securities investment of commercial banks. Also mention how these are valued. Under what circumstances is migration of securities from one category to another allowed? (250 Words)
29. Discuss the policy tools and the mechanics through which monetary policy actions are transmitted to the real economy by a central bank. In your opinion, which should be the primary objective of monetary policy—price stability, employment or financial stability? Substantiate.
30. Write a note on any four devices of Parliamentary proceedings in India and explain their importance. (200 Words)

31. Examine the difference between money bill and ordinary bill introduced in the Houses of Indian Parliament. Compare and contrast the powers of Rajya Sabha Vis a Vis the US Senate when it comes to passing of bills of different nature. (200 Words)
32. What are the important issues that you think must be addressed by the government to promote good governance in India? Analyse. (200 Words)
33. What are the objectives of of the proposed Indian Financial Code (IFC)? Examine why this proposal has given rise to controversy. (200 Words)
34. Critically Analyse the provisions of the draft Indian Financial Code (IFC) that was recently released by the government. (200 Words)
35. For a civil servant what qualities are required to withstand pressure from various influential sections to stick to rule book and follow his/her conscience as sources of ethical guidance to do the right thing? With suitable examples, discuss these qualities. (200 Words)
36. What IS revaluation reserve and how it is created? Discuss also the merits and demerits of such action.
37. Discuss contingent liabilities with examples. Where would these items feature in the financial statements of a firm? What happens when bills are discounted by a firm? Show the journal entries for such transactions.
38. Discuss how the following streams of revenues are recognized in an IT service company:
39. (i) Software services (ii) Time and materials contracts (iii) Sale of user's licenses.
40. What is contingent capital? Discuss the various instruments used to generate it.
41. Explain the financial parameters to be used to evaluate post-merger performance.
42. "To arrive at a comprehensive opinion, the auditor reviews evidence that may be classified into three major groups." What are these groups and how do you relate the components of the groups to the purposes of the audit ?
43. Define and distinguish between gross working capital and net working capital. Can a firm survive with zero net working capital?
44. Discuss in brief the techniques of assets-liability management in a commercial bank
45. Discuss Sharpe's ratio and Treynor's ratio for evaluation of risk-return performance of Mutual Fund's portfolio.
46. Why do companies resort to 'managing earnings'? Illustrate the techniques employed for this purpose.
47. Explain the effect of absorption costing and marginal costing on net profit of a business firm.

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48. Illustrate Operating Leverage and Financial Leverage. What insights you get from these two leverages? What are their limitations?
49. "Higher capital requirements might induce banks to seek higher returns in areas that are high risk or outside their core business". Do you agree with this observation? Justify your answer with suitable examples.
50. Critically examine with illustrations the role of Credit Rating Agencies with particular reference to their ownership structure and corporate governance

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