

Competitive Exams: Economics MCQs (Practice-Test 30 of 122)

1. Which one of the following structural changes in the composition of national Income of India would characterize economic development?
 - a. A large proportion of income from agriculture relative to other sectors
 - b. a smaller proportion of income from tertiary sector as compared to that from agriculture
 - c. a larger proportion of income from industry as compared to that from agriculture
 - d. a smaller proportion of income from industry as compared to that from the tertiary sector

2. Which of the following methods were used by the conventional series in computing National Income in India?
 - a. Output method
 - b. expenditure method
 - c. Income method

3. Consider the following statements: The 'single window system' in the cooperative sector coordinates
 - a. supply of rural credit
 - b. supply of agricultural inputs
 - c. extension of marketing facilities
 - d. creation of warehousing facilities

Of these statements

- a. 1 and 2 are correct
- b. 1, 2, 3 and 4 are correct
- c. 1, 2 and 3 are correct
- d. 3 and 4 are correct

4. Consider the following situations:

- a. Workers in an industrial unit frequently resort to strikes.
- b. machinery in an industrial unit has become old and needs replacement and the technology also needs upgradation.
- c. An industrial unit continues to incur losses from year to year over a considerable period of time.
- d. An industrial unit has been high be depression phase of a cyclical fluctuation.

Industrial sickness in India denotes the state of affairs indicated above at

- a. 1, 2, 3 and 4
- b. 2 and 3
- c. 3 alone
- d. 1, 2 and 4

5. 'Motor car' and 'with goods' industries were delicensed with effect from

- a. march 24, 1992
- b. April 28, 1993
- c. April 28, 1992
- d. February 28, 1993

6. Match List I (year in which set up) with List II (Institution) and select the correct answer using the codes given below the lists:

List-I

List-II

- | | |
|--------------|---|
| a. Year 1995 | a. Export-import Bank of India |
| b. Year 1964 | b. Industrial Development Bank of India |
| c. Year 1982 | c. Industrial Finance Corporation of India. |
| d. Year 1987 | d. Industrial Credit and investment Corporations of India |
| | e. Board for Industrial and Financial Reconstruction |

A B C D

a. 2 3 1 5

b. 4 2 3 1

c. 2 4 3 5

d. 4 2 1 5

7. Government of India has resorted to disinvestment of its equity holdings in some of the public sector undertakings. The funds so generated have been.

a. earmarked for the development of those undertakings

b. appropriated by the government to reduce fiscal deficit

c. given as loans to the public sector undertakings

d. used to make up the losses incurred by the public sector undertakings

8. Employment Guarantee Scheme was first introduced in

a. Orissa

b. Maharashtra

c. Punjab

d. Uttar Pradesh

9. As per present stipulations, a person is regarded as employed on a standard person year basis if he has been working

a. seven hours a day for 273 days in a year

b. eight hours a day for 273 days in a year

c. twelve hours a day for 300 days in a year

d. eight hours a day for 300 days in a year

10. The usual principal status unemployment rate as per the eighth plan document is very high in

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- a. Bihar and Madhya Pradesh
- b. Kerala and Tamil Nadu
- c. Kerala and Lakshadweep
- d. West Bengal and Bihar