

Competitive Exams: Economics MCQs (Practice-Test 35 of 122)

1. Recent estimates have indicated that Indian agriculture as been somewhat stagnant in the first half of the 90's, the main reason being
 - a. that there has been not further scope for extensive cultivation.
 - b. the inelastic nature of agricultural product prices
 - c. degradation of land due to over utilization of complementary resources
 - d. fewer breakthroughs in technological innovation in the field of agriculture.

2. Which of the following component (s) form (s) part of the new agricultural strategy in India?
 - a. package of new inputs
 - b. Greater cropping intensity
 - c. Emphasis on land reforms

Select the correct answer using the codes given below:

Codes:

- a. 1 alone
 - b. 1 and 2
 - c. 2 and 3
 - d. 1 and 3
-
3. Proportion of net area irrigated to net sown area is nearly less than 30% in many states in India while it is nearly 93% in Punjab because of
 - a. inadequate efforts by the concerned states to harness the irrigation potential
 - b. inadequate exploitation of ground water potential
 - c. uneconomic nature of exploitation of ground water and surface water potential
 - d. inadequate finances

 4. Consider the following factors:

- a. Mounting over dues with the societies
- b. Misutilisation of loans by the beneficiaries
- c. Inadequate grants from the government
- d. Rising establishment costs of the societies

Those considered responsible for the poor performance of cooperatives in the rural sector of the economy would include

- a. 1, 2 and 4
- b. 2, 3 and 4
- c. 1, 2 and 3
- d. 1, 3 and 4

5. Match List I (Programme) with List II (Employment generation) and select the correct answer using the codes given below the lists:

List-I

List-II

- a. PMRY
- b. EAS
- c. NRY
- d. JRY

- a. Urban areas through micro-enterprises
- b. Rural areas
- c. Urban areas

A B C D

- a. 1 2 2 3
- b. 2 1 3 3
- c. 1 2 3 2
- d. 2 3 1 2

6. At present, the share of agriculture in the total GDP of India is nearly

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- a. 50%
- b. 40%
- c. 30%
- d. 20%

7. Which of the following factors are largely responsible for industrial sickness in India?

- a. Faulty planning
- b. Mismanagement
- c. Inadequate equity capital
- d. Outdated technology.

Select the correct answer using the codes given below:

Codes:

- a. 1, 2 and 3
- b. 2, 3 and 4
- c. 1, 2 and 4
- d. 1, 3 and 4

8. Consider the following financial institutions:

- a. IFCI
- b. UTI
- c. GIC
- d. ICICI

The correct chronological order in which they came into existence is

- a. 1, 4, 3, 2
- b. 4, 1, 2, 3
- c. 4, 1, 3, 2
- d. 1, 4, 2, 3

9. The base year of the sensitive index of Bombay Stock exchange is

- a. 1985 – 86
- b. 1980 – 81
- c. 1978 – 79
- d. 1970 – 71

10. an employment situation where the marginal productivity of agricultural labour is zero is known as

- a. structural unemoployment
- b. seasonal unemployment
- c. cyclical unemployment
- d. disguised unemployment

11. Consider the following sources of data:

- a. Bureau of Statistics and Economics of states
- b. Decennial census
- c. National Sample survey Reports
- d. Employment exchanges

The main sources of data on unemployment in India would include

- a. 1, 2, 3 and 4
- b. 1 and 4
- c. 2 and 3
- d. 1, 3 and 4

12. Which of the following reasons would account for India's less than 1% share in the two trade in agricultural commodities?

- a. High domestic demand for agricultural commodities
- b. Poor quality of the agriculture commodities in relation what is sought in international markets
- c. Low marketable surplus
- d. High perishability of agricultural commodities

Select the correct answer using the codes given below:

- a. 1, 2 and 3
- b. 1 and 2
- c. 1, 3 and 4
- d. 2 and 4

13. Consider the following statement: Exports of India

- a. are confined only to a few items.
- b. are spread over several commodity groups.
- c. have shown structural changes in their composition in recent years.

Of these statements

- a. 1 and 3 are correct
- b. 1 alone is correct
- c. 2 alone is correct
- d. 2 and 3 are correct

14. consider the following economic events in India:

- a. Green revolution
- b. announcement of socialistic pattern of society as a goal of economic planning.
- c. First devaluation of India rupee
- d. Indian Census Act

The correct chronological sequence of these events is

- a. 3, 4, 2, 1
- b. 4, 3, 2, 1
- c. 4, 3, 1, 2
- d. 3, 4, 1, 2

15. Which of the following would facilitate combating inflation in India?

- a. Better capacity utilisation

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- b. education in budgetary deficit
- c. Increase in exports
- d. More efficient public distribution system

Select the correct answer using the cods given below:

Codes:

- a. 1, 2, 3 and 4
- b. 2 and 3
- c. 1, 2 and 4
- d. 1 and 4