

Competitive Exams: Economics MCQs (Practice-Test 55 of 122)

1. Consider the following statements:

- Interest received by the central government on house-building loans given to the government employees is a transfer receipt.
- payments made by a farmer to the labourers for ploughing the land is an intermediate consumption
- Interest paid by a farmer to a cooperative society is a factor payment

Which of the above statements is/are correct?

- 3 alone
 - 1 and 2
 - 1 and 3
 - 1, 2 and 3
2. The Approach Paper of the Tenth fiveyear Plan of India targets a decline in the parity ratio over the plan period to
- 20 per cent
 - 15 per cent
 - 1 and 3
 - 1, 2 and 3

3. Match List I with List II and select the correct answer:

List-I

List-II

- | | |
|------------------------|---------------------------------|
| a. New Economic Policy | a. Controlling bank credit |
| b. Monetary Policy | b. Deficits and debt management |
| c. trade Policy | c. Globalization Liberalization |
| d. fiscal Policy | d. Liberalization |

A B C D

a. 4 1 3 2

b. 4 2 3 1

c. 4 2 3 1

d. 3 1 4 2

4. In the Indian context, which one of the following pairs is NOT correctly matched?

- a. Tax evasion—Parallel economy
- b. High-powered money—RBI
- c. Female work participation rate—Disinvestment
- d. Privatisation—New economic policy

5. In the nineteenth century, the British administration in India aimed at promoting cultivation of

- a. commercial crops and agricultural exports
- b. commercial crops and agricultural imports
- c. commercial crops and industrial exports
- d. food and exports of commercial crops.

6. What was approximately the real growth rate of agriculture and allied services (at factor cost) from 1992 – 93 to 2000 – 01?

- a. 3.9 per cent
- b. 3.3 per cent
- c. 5.0 per cent
- d. 9.6 per cent

7. The prevailing strategy of irrigation in India emphasizes

- a. intensive exploitation of ground water
 - b. conjunctive use of surface and ground water
 - c. multipurpose river valley projects
 - d. Exclusive utilisation of canal water
8. Which one of the following has NOT been a part of land reforms programme in India?
- a. imposition of land revenue
 - b. Abolition of intermediaries
 - c. Ceiling on land holdings
 - d. Tenancy reforms
9. The correct sequence of the emergency of the following institutions in the rural credit sphere in India is
- a. Commercial Banks, cooperative Societies, RRBs
 - b. Cooperative Societies, RRBs, Commercial Banks
 - c. Cooperative societies, CommercialBanks, RRBs
 - d. RRBs, cooperative Societies; commercial banks
10. Consider the following schemes under the Ministry of Rural Development
- a. Swarnajaynti Gram Swarozgar Yojana is a credit-cum-subsidy programme wherein credit is the critical component and subsidy is an enabling element.
 - b. In Sampoorna Grameen Rozgar Yojana, all the funds are earmarked direct to Panchayats
 - c. Food for work Programme is for the benefit of calamity-affected States

Which of the above statements are correct?

- a. 1 and 3
 - b. 2 and 3
 - c. 1 and 2
 - d. 1, 2 and 3
11. Consider the following statements:

- a. Employer's contribution to social security schemes is a part of wages and salaries in cash and kind
- b. The profits of Indian banks operating in foreign countries are a part of operating surplus of the banks located in a India

Which of the above statements is/are correct?

- a. 1, 2 and 3
 - b. 1 and 2
 - c. 3 alone
 - d. 1 alone
12. Which one of the following is NOT an invisible item of the current account of India's balance of payments?
- a. Royalty payments
 - b. Capital inflows
 - c. Software service exports
 - d. Private transfer
13. Which one of the following is NOT included in the foreign-exchange reserves of India?
- a. Foreign-currency assets held by the RBI
 - b. gold holding of the RBI
 - c. Silver holding of the RBI
 - d. SDRs
14. India Millenium Deposits were floated in October-November 2000 by
- a. the Reserve Bank of India
 - b. the Union Ministry of Finance
 - c. the State Bank of India
 - d. all State governments
15. Consider the following statements:
- a. pledge gold to get foreign exchange loans

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- b. physically transfer gold to the lender country
- c. establish full convertibility of the rupee
- d. sell Resurgent India Bonds

Which of the above statements are correct?

- a. 1 and 2
- b. 2 and 3
- c. 3 and 4
- d. 1, 2, 3 and 4