

## Competitive Exams: Economics MCQs (Practice-Test 82 of 122)

1. Which one of the following does not constitute a part of the jurisdiction of WTO?
  - a. Trade related tariff and non-tariff barriers
  - b. Trade related intellectual property rights
  - c. Agreement related to agriculture
  - d. Regional trade agreements
  
2. What is the assumption that economic growth will percolate down to all sectors, known as?
  - a. Dispersal theory
  - b. Trickle down theory
  - c. Pump priming
  - d. Decentralized growth theory
  
3. What is the approximate share of SSIs in gross industrial value added in the Indian economy?
  - a. 25%
  - b. 30%
  - c. 40%
  - d. 45%
  
4. Consider the following sectors, contributing to India's real GDP during the year 2005 – 06:
  - a. Agriculture and allied activities
  - b. Industry
  - c. Construction
  - d. Community, social and personal services

Which one of the following is the correct descending order in respect of their contribution?

a. 1 – 4 – 3 – 2

b. 1 – 2 – 4 – 3

c. 3 – 4 – 2 – 1

d. 3 – 2 – 1 – 4

5. The 12th Finance Commission has recommended to bring down the revenue deficit of the centre and states to zero by which year?

a. 2006 – 07

b. 2007 – 08

c. 2008 – 09

d. 2009 – 10

6. In which of the following years, the share of FII (net) flows into Indian economy was the highest?

a. 1999 – 2000

b. 2000 – 01

c. 2003 – 04

d. 2004 – 05

7. Among different items of import of capital goods to India during the year 2005 – 06, which one of the following was the highest in the value terms?

a. Machine tools

b. Electronic goods including computer software

c. Transport equipments

d. Project goods

8. Match List-I with List-II and select the correct answer using the code given below the lists

List-I (Type of Unemployment)

List-II (Associated Fact)

a. Frictional Unemployment

a. Non-availability of job

b. Structural Unemployment

b. Marginal productivity is zero

- c. Seasonal Unemployment
- d. Disguised Unemployment
- c. Use of obsolete technology for production
- d. Population pressure on land

**A B C D**

- a. 4 2 1 3
- b. 1 3 4 2
- c. 4 3 1 2
- d. 1 2 4 3

9. According to the 60 th Round of NSSO Survey on Employment and Unemployment, unemployment rate on current daily status basis (number of person days per 1000 person days) was highest for which one of the following categories?

- a. Rural male
- b. Rural female
- c. Urban male
- d. Urban female

10. Which one of the following committees was set up to review the concept of poverty line?

- a. S Chakravarty Committee
- b. D T Lakdawala Committee
- c. K N Wanchoo Committee
- d. R C Dutt Committee

11. Which one of the following countries has the highest life expectancy at birth?

- a. Pakistan
- b. India
- c. Nepal

d. Sri Lanka

12. According to Census-2001 data, what is the urban population as percentage of total population of India?

- a. 23.3%
- b. 25.7%
- c. 27.8%
- d. 28.9%

13. If the Paasche's index is 196 and Fishers index is 210, what is the value of the Laspeyre index?

- a. 220
- b. 215
- c. 225
- d. 230

14. Consider the following statements The coefficient of correlation.

- a. is not affected by a change of origin and scale.
- b. lies between -a and + a
- c. is a relative measure of linear association between two or more variables.

Which of the statements given above is/are correct?

- a. 1 only
- b. 2 and 3
- c. 1 and 3
- d. 1, 2 and 3

15. In a certain distribution, the following results were obtained  $\bar{X} = 45$ , Median = 48, Coefficient of skewness = -0.3. What is the value of standard deviation?

- a. 20
- b. 25
- c. 28

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d. 30