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Competitive Exams General Studies Questions on Economics – Part 10

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Q. With reference to recommendations Vijay Kelkar Committee on Revisiting & Revitalizing the PPP model of Infrastructure Development consider the following statements:

1. It has recommended opting for Greenfield projects instead of Brownfield projects
2. It has advised that PSUs should bid for PPP Projects
3. It has encouraged Awiss Challenge method for PPP Projects

Which of the statements given above is/are correct?

- (a) 1 and 3 only
- (b) 2 only
- (c) 3 only
- (d) None

Answer: D

Q. In the context of Rainbow Revolution in agriculture sector, match the following?

Revolution Commodity

1. Silver: A. Fertilizer
2. Grey: B. Fruits
3. Round: C. Oilseeds
4. Yellow: D. Eggs
5. Golden: E. Potato

Select the correct answer using the code given below

- (a) 1-B, 2-C, 3-D, 4-E, 5-A

(b) 1-D, 2-A, 3-E, 4-C, 5-B

(c) 1-A, 2-C, 3 ... D, 4-E, 5-B

(d) 1-C, 2-A, 3-E, 4-B, 5-D

Answer: B

Q. With reference to Bharat Mala Project, consider the following statements:

1. It aims to construct a string of ports on the Indian Ocean coastline to protect India's maritime interests
2. Successful completion of project will enhance connectivity to North-Eastern states.
3. It will complement India's Sagar mala Project

Which of the statements given above is/are correct?

(a) 1 and 3 only

(b) 2 and 3 only

(c) 1,2 and 3

(d) None

Answer: B

Q. With reference to Foreign Institutional Investors (FIIs) , consider the following statements

1. It is an entity established or incorporated outside India which proposes to-make investment in India
2. Flls are registered by Reserve Bank of India (RBI) in India
3. Pension Funds, Mutual Funds and University Funds are eligible to get registered as Flls

Which of the statements given above is/are not correct?

(a) 1 and 3 only

(b) 2 only

(c) 2 and 3 only

(d) All are correct

Answer: B

Q. Consider the following statements regarding Fair and Remunerative Price (FRP) of sugarcane

1. It approved by Commission for Agricultural Costs and Prices (CACP)
2. It is paid by the government to the mills

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

Answer: D

Q. With reference to MUDRA (Micro Units Development and Refinance Agency) Bank, consider the following statements:

1. The funding to small entrepreneurs will be disbursed through both banks and non-banking financial institutions (NBFCs)
2. The bank will provide more than 50 % of the loans to SC/ST entrepreneurs
3. MUDRA Bank is both financier and regulator of Micro Finance Institutions (MFIs)

Which of the statements given above is/are true?

- (a) 1 only
- (b) 1 and 3 only
- (c) 2 only
- (d) 1,2 and 3

Answer: A

Q. Which of the following are the core industries in Index of Industrial Production (IIP) ?

1. Textile
2. Coal
3. Construction
4. Natural gas
5. Fertilizers
6. Crude Oil
7. Refinery

Select the correct answer using the code given below

- (a) 1,2, 3,4 and 5 only
- (b) 2,3, 5,6 and 7 only
- (c) 2,4, 5,6 and 7 only
- (d) 1,3, 4,6 and 7 only

Answer: C

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