

Examrace

Competitive Exams General Studies Questions on Economics – Part 4

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Q. Nutrient based subsidy scheme covers which of the following fertilizers?

1. Urea
2. Phosphate fertilizers (P)
3. Potassium fertilizers (K)

Select the correct answer from the code given below

- (a) 1 only
- (b) 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

Answer: C

Q. What does the “Indigo Initiative” refer to?

- (a) A project to set up a Gamma-ray Observatory in Ladakh
- (b) An initiative to improve public service delivery through e-governance
- (c) An initiative to set up advanced experimental facilities for Gravitational wave Astronomy
- (d) A consortium of companies to develop advanced technology for deep-sea exploration

Answer: C

Q. With Yojana, consider the following statements:

1. It covers localized calamities including hailstorms, unseasonal rains landslides and inundation
2. It does not cover nuclear risks and fields destroyed by domestic or wild animals
3. It proposes mandatory use of remote sensing smart phones and drones for quick estimation of crop loss.
4. Post-harvest losses coverage is included under this scheme

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 1, 3 and 4 only
- (c) 2, 3 and 4 only
- (d) 1, 2 3 and 4

Answer: D

Q. Which of the following festivals is/are correctly matched with their respective states?

- 1. Rahman –Rajasthan
- 2. Biota Bandana –Odisha
- 3. Saga Adwa-Sikkim

Select the correct answer using the code given below

- (a) 1 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

Answer: B

Q. Which of the following can be the possible benefits of greater financial inclusion?

- 1. Higher domestic saving
- 2. Enhanced investment
- 3. Better delivery of welfare schemes
- 4. Greater penetration of financial services

Select the correct answer using the code given below

- (a) 1 and 2 only
- (b) 1, 3 and 4 only
- (c) 3 and 4 only
- (d) 1, 2, 3 and 4

Answer: D

Q. Arrange the following sectors in increasing order in terms of their share of India's export basket for 2014-15

1. Petroleum crude & products
2. Gems & Jewellery
3. Chemical and related products
4. Agriculture & allied products
5. Textiles & allied products

Select the correct answer using the code given below

- (a) 1-4-3-2-5
- (b) 1-4-3-5-2
- (c) 4-3-5-2-1
- (d) 4-3-5-1-2

Answer: C

Q. With reference to e-commerce in India, which of the following statements are correct?

1. 100% FDI is permitted under the automatic route in B2B (Business to Business) e-commerce
2. Manufacturing units are allowed to directly sell their products through e-commerce platforms
3. FDI in both single and multiband retail trading by means of e-commerce, is not Permitted in India

Select the correct answer based on the code given below

- (a) 1 and 3 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

Answer: D

Q. Arrange the given Preferential Trade Agreements (PTAs) in the increasing order of economic integration

1. Common Market

2. Partial Scope Agreement

3. Customs Union

4. Economic Union

5. Free Trade Agreement

Select the correct answer using the code given below

(a) 2-5-1-3-4

(b) 5-2-1-4-3

(c) 2-5-3-1-4-

(d) 5-2-4-3-1

Answer: C

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