

Examrace

Competitive Exams General Studies Questions on Economics – Part 5

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Q. With reference to Amber Box subsidies, consider the following statements

1. It covers direct payments made to limit production
2. It is consider as trade distorting subsidy
3. Minimum support price (MSP) of India comes under Amber box subsidy

Which of the statement given above is/are correct

- (a) 1 and 2 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

Answer: C

Q. Consider the following:

1. Simplification of various 'aayathiryat' forms
2. Increased examination of cargo containers
3. Indian Customs Single Window Project
4. Inayat Band Hu @ Your Desktop

Which of the above measures have been undertaken by the Government of India to ease trade facilitation?

- (a) 1 and 2 only
- (b) 1, 3 and 4 only
- (c) 2, 3 and 4 only
- (d) 1, 2, 3 and 4

Answer: B

Q. With reference to long term goals of Indian Planning consider the following statements:

1. Growth
2. Social Justice
3. Self-sufficiency
4. Modernization

Which of the statements given above is/are correct?

- (a) 1, 2 and 3 only
- (b) 1, 2 and 4 only
- (c) 3 and 4 only
- (d) 1, 2, 3 and 4

Answer: B

Q. With reference to National Horticulture Mission (NHM), consider the following statements:

1. The mission aims to enhance horticulture production and improve nutritional security
2. The mission does not cover medicinal plants.
3. The mission has a special focus on the north eastern states

Which of the above statements is/are correct?

- (a) 1 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

Answer: A

Q. The World Trade Organisation (WTO) Agreement on Agriculture (AoA) provisions are applicable to which of the following?

1. Market access barriers
2. Domestic price support mechanisms
3. Export promotion through subsidies
4. Sanitary and Phytosanitary measures

Select the correct answer from the code given below

- (a) 1 and 4 only

- (b) 1, 2 and 3 only
- (c) 2, 3 and 4 only
- (d) 1, 2, 3 and 4

Answer: B

Q. With reference to the Essential Commodities Act, 1955, consider the following statements:

1. Stockholding limits for commodities under the are imposed by state governments and UTs.
2. Stockholding of pulses is not regulated under the act.

Which of statements given above is/are not correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

Answer: B

Q. Which of the following is/are regarding 'Zardozi'?

1. It is the art of embroidery patronized by the Mughals
2. It involves use of crusted gold thread work
3. Lucknow Zardozi has been accorded Geographical Indication tag Select the correct answer using the code given below

- (a) 1 and 2 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

Answer: D

Q. Consider the following pairs:

Dance State

1. Panihaarin: Rajasthan
2. Jag ore: Uttar Pradesh
3. Bihu: Assam

Which of the pairs given above is/are correctly matched?

- (a) 1 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

Answer: C

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