

Competitive Exams General Studies Questions on Economics – Part 9

Q. Which of the following statements is/are correct in the context of the Zika virus epidemic?

1. The Zika virus originated in the tropical forests of Brazil
2. Zika virus infection has been associated with neurological birth defects in children
3. Vaccination against the disease is only method of protection available

Select the correct answer using the code given below

- (a) 1 and 2 only
- (b) 2 only
- (c) 1 and 3 only
- (d) 1, 2 and 3 only

Answer: B

Q. Which of the following Green House Gases (GHGs) are included in the national GHG inventory of India?

1. Carbon Dioxide
2. Methane
3. Sulphur Hexafluoride
4. Carbon Monoxide
5. Hydro Fluoro Carbons
6. Nitrous Oxide

Select the correct answer using the code given below

- (a) 1, 2, 5 and 6 only
- (b) 4 and 6 only
- (c) 1, 2, 3, 5 and 6 only
- (d) 1, 2, 3, 4 and 5 only

Answer: C

Q. In recent times, the government of India has been investing to create a “Blue Revolution to transform the fisheries sector which among the following statements is/are the correct objectives of the initiative?

1. Construction of new fishing harbours
2. Modernization of fishing boats
3. Promotion of fishing as a self-employment activity
4. Imparting training to fisher- folks

Select the correct answer using the code given below

- (a) 1 and 3 only
- (b) 2 and 4 only
- (c) 1, 2 and 4 only
- (d) 1, 2, 3 and 4

Answer: D

Q. The Manama Declaration recently in the news, is related to the affairs of

- (a) Arab-India Cooperation
- (b) India-Israel Cooperation
- (c) Asia-pacific economic Cooperation
- (d) Indo-ASEAN Cooperation

Answer: A

Q. With reference to principles of multilateral trading system by WTO consider following statements:

1. Principle of “Most-favored-nation” allowed to extend a special favour to its trading partner without extending it to the other members of WTO
2. Principle of “national treatment” means Imported and locally-produced goods should be treated equally
3. Charging customs duty on an import is violation of national treatment

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only

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(c) 1 and 2 only

(d) 2 and 3 only

Answer: B

Q. With reference to trends of agriculture in India since 2012-13 consider the following statements:

1. India has witnessed a sharper increase in acreage in horticulture crops as compared to food grains
2. The production of horticulture crops has outpaced the production of food grain
3. Percentage Share of Horticulture Output in Agriculture is more than 50 per Cent

Which of the following statements given above is/are correct?

(a) 1 and 2 only

(b) 2 and 3 only

(c) 1 and 3 only

(d) 1, 2 and 3

Answer: A

Q. Industry 4.0,' recently in news, refers to

- (a) part of Market in India, it is a Government of India initiative to further promote manufacturing
- (b) It is an international conference for fixing standards pertaining to trade in goods and services
- (c) Sets of industrial standards agreed to under the Trans Pacific Partnership (TPP) agreement
- (d) Fourth industrial revolution a collective term embracing a number of contemporary automation data exchange and manufacturing technologies

Answer: D

Q. India is not a member of which of the following constituent organizations of the World Bank Group?

- (a) International Centre for Settlement of Investment Disputes (ICSID)
- (b) International Development Association (IDA)
- (c) International Finance Corporation (IFC)
- (d) Multilateral Investment guarantee Agency (MIGA)

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Answer: A