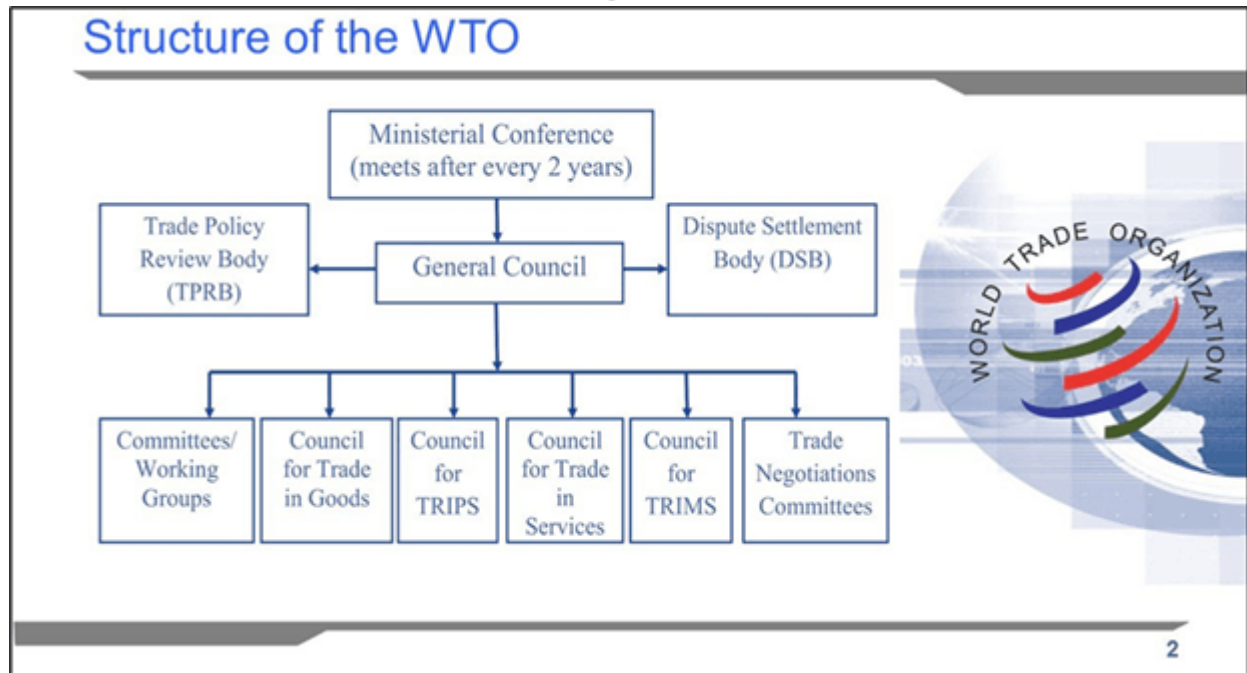


## Examrace

# World Trade Organisation (WTO): Governance: Trade Policy Review Board

Doorsteptutor material for UGC is prepared by world's top subject experts: Get [detailed illustrated notes covering entire syllabus](#): point-by-point for high retention.

## Governance : World Trade Organisation



*©Examrace. Report @violations @<https://tips.fbi.gov/>*

### Ministerial Conference

- Topmost decision making body of WTO. Meets every 2 years.
- It take decisions on all matters under any of the multilateral trade agreements.
- The first Ministerial Conference (i.e. MC1) was held in Singapore in 1996.

### General Council

highest-level decision-making body located in Geneva, meeting regularly to carry out the functions of the WTO.

#### **It is acts on behalf of Ministerial Conference:**

- The Council for Trade in Goods.
- The Council for Trade in Services.
- The Council for Trade-Related Aspects of Intellectual Property Rights.
- Trade related Investment measures.

## Trade Policy Review Board

- It undertake trade policy reviews of Members under the TPRM.
- It considers the Director-General's regular reports on trade policy development.
- It examines the trade policies of the country, macroeconomic outlook etc.

For e.g.: Trade policy review of India, Pakistan.

The review cycles are 3, 5 and 7 Years.



*©Examrace. Report @violations @<https://tips.fbi.gov/>*

## Dispute Settlement Body (DSU)

- Deals with disputes between WTO members. Provides a platform.
- Establish dispute settlement panels,
- Refer matters to arbitration,
- Adopt panel, Appellate Body and arbitration reports,
- Maintain surveillance over the implementation of recommendations and rulings contained in such reports,

- Authorize suspension of concessions in the event of non-compliance with those recommendations and rulings.

## **Appellate Body**

- It is standing body of seven persons that hears appeals from reports issued by panels in disputes brought by WTO Members.
- It has the power to uphold, modify or reverse the legal findings and conclusions of a panel.
- But the decision taken is binding.

## **Practice Questions**

Q 1 Which of the following body is not related to the WTO?

- (a) Dispute Settlement Body
- (b) Trade Policy Review Body
- (c) Council of trade in goods
- (d) Exchange Rate Management Body

Ans: (d)

Q2 Who is the current Director-General of WTO?

- (a) Pascal Lamy
- (b) Mahmoud Riad
- (c) Chedli Klibi
- (d) Roberto Azevedo

Ans: (d)

Q 3 TRIPS (Trade-Related Aspects of Intellectual Property Rights) agreement is administered by:

- (A) World Bank (WB)
- (B) United Nations Organization (UNO)
- (C) World Trade Organization (WTO)
- (D) United Nations Conference on Trade and Development (UNCTAD)

Ans: (C)

-Manishika

Visit [examrace.com](http://examrace.com) for free study material, [doorsteptutor.com](http://doorsteptutor.com) for questions with detailed explanations, and "Examrace" YouTube channel for free videos lectures