

Serial No.

4701

B-HLR-K-JF

INDIAN ECONOMICS

Time Allowed : Three Hours

Maximum Marks : 200

INSTRUCTIONS

The question paper consists of three Sections. Candidates should attempt FIVE parts of the question in Section-I, SEVEN questions from Section-II & TWO questions from Section-III. Candidates should attempt questions as per the instructions given in each Section.

The number of marks carried by each question is indicated in each Section.

Answers must be written only in ENGLISH.

Any assumptions made for answering a question must be mentioned clearly.

SECTION—I

Attempt any FIVE parts of the following question. Answer to each part should be of approximately 50 words :—

7×5=35

1. Comment on the following :—

(a) Features of Planning in India

- (b) Trade-Related Intellectual Property Rights (TRIPS)
- (c) HDI (Human Development Index) and India
- (d) PURA Model (Providing Urban Amenities in Rural Areas)
- (e) Moral Suasion and the Reserve Bank of India
- (f) Parallel Economy in India.

SECTION—II

Attempt any **SEVEN** of the following questions. Each answer should be in about **150** words :— $15 \times 7 = 105$

2. What measures need to be adopted to improve the economic conditions of farm workers in India ? Discuss.
3. What triggered the Indian economic reforms of 1991 ? Explain in detail.
4. Enumerate the functions of financial markets with special reference to India.
5. Explain the relation between poverty, unemployment and inequality. Comment on the method of determination of the poverty line in India.
6. Critically assess the impact of urbanisation on socio-economic situation in India.
7. Explain the recommendations of the latest Finance Commission of India over sharing of revenue between the Centre and the States. Comment on them.

8. Discuss the promotional and developmental functions of the Reserve Bank of India. Evaluate the RBI's performance in this sphere.
9. Critically examine the impact of the New Industrial Policy initiated in India in 1991.
10. Discuss the agricultural price policy of the Government of India. Will you suggest changes in this policy? Justify your answer.

SECTION—III

Attempt any **TWO** of the following, in about **500** words each :— 30×2=60

11. Define inflation. What are the effects of inflation? Give reasons for the differential effects of inflation on different sections of India's population. Indicate the welfare implication.
12. What is meant by balance-of-payment disequilibrium? Give a brief account of important causes of the balance-of-payment disequilibrium. Review India's present position in this respect.
13. "The existence of Non-Banking Financial Intermediaries (NBFI) has reduced the scope of the effectiveness of monetary policy." Do you agree? Explain with examples drawn from the Indian experience.

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