

ECONOMIC AWARENESS

SET - 1

1. As on November 2, 2010 which of the following key rate of RBI is the highest among all ?
(A) Repo Rate
(B) Reverse Repo Rate
(C) Bank Rate
(D) Cash Reserve Ratio
2. During the first half of 2010-11, which of the indirect tax registered the maximum growth ?
(A) Excise Duty
(B) Custom Duty
(C) Service Tax
(D) All show almost same growth
3. At present what is the RBI's share in NABARD equity ?
(A) 99 per cent
(B) 51 per cent
(C) 49 per cent
(D) 1 per cent
4. Which of the following direct tax registered negative growth during the first half of 2010-11 ?
(A) Corporate Tax
(B) Income Tax
(C) Wealth Tax
(D) Securities Transaction Tax
5. Which of the following is not a financial regulator ?
(A) IRDA (B) PFRDA
(C) AMFI (D) SEBI
6. The newly introduced Indian rupee symbol is based on—
(A) Roman Script
(B) Devnagri Script
(C) Both (A) and (B)
(D) None of the above
7. How many economists shared Nobel Prize in Economics for the year 2010 ?
(A) 2
(B) 3
(C) 4
(D) Only one person got it
8. Global Hunger Index released by IFPRI in October 2010 places India at—
(A) 58th rank (B) 67th rank
(C) 69th rank (D) 74th rank
9. Which of the following state registered the highest growth rate in Gross State Domestic Product (GSDP) during 2009-10 ?
(A) Goa
(B) Maharashtra
(C) Chhattisgarh
(D) Punjab
10. Which of the following animal has been declared as 'National Heritage Animal' in October 2010 by the Union Government ?
(A) Tiger (B) Elephant
(C) Lion (D) Camel
11. National Green Tribunal (NGT) has been constituted in October 2010. Who has been appointed its first chief ?
(A) Lokeshwar Singh
(B) S. K. Puri
(C) Y. S. Dadwal
(D) Anil K. Pandey
12. In Economic Times Corporate Excellence Awards 2010, who has been declared 'Business Leader of the year' ?
(A) R. C. Bhargava (Maruti Suzuki)
(B) Aditya Puri (HDFC Bank)
(C) Mukesh Ambani (RIL)
(D) Ratan Tata (Tata group)
13. On which day, the first World Statistics Day was celebrated ?
(A) October 18, 2010
(B) October 19, 2010
(C) October 20, 2010
(D) October 21, 2010
14. Which of the following state became the first state to introduce Public Service Guarantee Act 2010 ?
(A) Madhya Pradesh
(B) Gujarat
(C) Bihar
(D) Haryana
15. Lal Bahadur Shastri Award 2010 for Excellence in Public Administration Academia and Management has been given to—
(A) Zia Modi
(B) Aruna Roy
(C) Kapil Sibal
(D) Arvind Kezeriwal
16. The Goods and Service Tax (GST) proposed to be introduced in 2011 covers taxes like—
(A) Trade/Sales Tax
(B) Service Tax
(C) Service, Excise etc.
(D) Excise, Service, VAT etc.
17. Newly inaugurated helpline 'Udyami' is to assist—
(A) Micro, Small and Medium enterprises
(B) Large capital industries
(C) Only female entrepreneur
(D) Farmers introducing technology in farming
18. Which of the following nation is not a part of TAPI Gas Pipeline Project ?
(A) Afghanistan
(B) India
(C) Pakistan
(D) Turkmenistan
19. In which nation, the two day summit of Finance Ministers of G-20 nations was held in October 2010 ?
(A) India (B) South Korea
(C) China (D) Canada
20. With which country India is exploring Shale gas reserves ?
(A) France
(B) Germany
(C) United Kingdom
(D) USA
21. Government has formed a high-level infra finance committee under the Chairmanship of—
(A) Y. B. Reddy
(B) Rakesh Mohan
(C) C. Rangrajan
(D) Y. K. Alagh

22. Human Development Report 2010 classifies India in the 'Medium Human Development' category and places at.....rank out of 169 countries.
 (A) 116 (B) 117
 (C) 118 (D) 119
23. Which country stands at the top in 2010 Human Development Index (HDI) rankings of 169 nations in Human Development Report 2010 ?
 (A) Norway
 (B) Australia
 (C) New Zealand
 (D) United States
24. In its review of Monetary Policy 2010-11 made on November 2, 2010, RBI did not altered—
 (A) Only CRR
 (B) Only Bank Rate
 (C) Both CRR and Bank Rate
 (D) Repo and Reverse Repo Rates
25. Which of the private telecom operator became the first to introduce 3G services in the country ?
 (A) Airtel (B) DOCOMO
 (C) Aircel (D) Vodafone
26. 17th ASEAN Summit was concluded on October 30, 2010 in—
 (A) Singapore
 (B) Kuala Lumpur
 (C) Hanoi
 (D) Manila
27. Which of the following markets are independently regulated by Forward Market Commissions ?
 (A) Mutual Funds
 (B) Commodity Exchanges
 (C) Stock Market
 (D) Foreign Exchange Markets
28. Youth Festival 2011 will be organised in January 2011 at—
 (A) Goa
 (B) Udaipur
 (C) Bhubaneswar
 (D) Hyderabad
29. Which of the following organisation recently celebrated the Silver Jubilee Year of its establishment ?
 (A) SAARC (B) ASEAN
 (C) G-20 (D) G-8
30. As per the new guidelines issued by SEBI, companies are required to list shares within how many days of the closure of the Initial Public Offers (IPOs) ?
 (A) 12 days (B) 15 days
 (C) 21 days (D) 30 days
31. 'Smart Money' is a term used for—
 (A) Internet Banking
 (B) FDRs in Banks
 (C) Credit Cards
 (D) Demand drafts of Banks

Answer

1. (A) 2. (B) 3. (D) 4. (D) 5. (C)
 6. (C) 7. (B) 8. (B) 9. (C) 10. (B)
 11. (A) 12. (B) 13. (C) 14. (A) 15. (B)
 16. (D) 17. (A) 18. (A) 19. (B) 20. (D)
 21. (B) 22. (D) 23. (A) 24. (C) 25. (B)
 26. (C) 27. (B) 28. (B) 29. (A) 30. (A)
 31. (C)

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ECONOMIC AWARENESS

SET - 2

- On December 16, 2010, RBI in its Monetary Policy issue has reduced one of its key rates. Which is this rate?
(A) Cash Reserve Ratio
(B) ~~Statutory Liquidity Ratio~~
(C) Repo Rate
(D) Reverse Repo Rate
- India and China agreed to raise bilateral trade to—
(A) \$ 120 billion by 2015
(B) \$ 110 billion by 2015
(C) ~~\$ 100 billion by 2015~~
(D) \$ 100 billion by 2012
- ASSOCHAM Investment Meter (AIM) makes a list of top 20 investment attracting states. Which rank Uttar Pradesh gets?
(A) 1st (B) ~~2nd~~
(C) 3rd (D) 4th
- RBI has recently sold its stake in a financial institution to the government. Which is this institution?
(A) IDBI (B) ~~SIDBI~~
(C) NHB (D) ~~NABARD~~
- RBI has directed banks not to charge above a limit for any cash deposit made at a non-home branch. What is this directed limit?
(A) ~~₹ 5~~ (B) ₹ 10
(C) ₹ 20 (D) ₹ 50
- With effect from December 18, 2010, the Statutory Liquidity Ratio (SLR) becomes—
(A) ~~24% from 25%~~
(B) 25% from 24%
(C) 24% from 26%
(D) Maintained at 25%
- Hero group and Honda terminated their 26-year old joint venture known as Hero Honda. Signed MoU allows Hero Honda group to use Honda brand name on new models until—
(A) ~~2012~~ (B) 2013
(C) 2014 (D) 2015
- Which of the India's public sector bank has acquired two-third stake in JSC Dena Bank Kazakhstan?
(A) ~~Punjab National Bank~~
(B) Bank of Baroda
(C) State Bank of India
(D) Central Bank of India
- Which of the following group has bought and acquired the controlling stake in Ispat Industries?
(A) Tata Steels
(B) ~~Arcelor-Mittal Steels~~
(C) ~~JWS Steels~~
(D) None of the above
- During first half of 2010-11, farm sector in India registered growth of—
(A) ~~2.3%~~ (B) 3.2%
(C) ~~3.8%~~ (D) 4.2%
- How many Navratna Companies have been upgraded and awarded the status of 'Maharatna' Companies?
(A) ~~4~~ (B) 5
(C) 6 (D) 7
- Which of the following state shows the fastest growth in expanding Micro Finance business in the country?
(A) ~~Gujarat~~
(B) ~~Andhra Pradesh~~
(C) Maharashtra
(D) Karnataka
- As per the statistics released by the Commerce Ministry, the growth rate of India's exports (in dollar value) during the first half of 2010-11 stood at—
(A) ~~Above 25 per cent~~
(B) Between 20 to 25 per cent
(C) Between 15 to 20 per cent
(D) Below 15 per cent
- On the basis of market capitalisation which of the following Indian Company ranks first?
(A) ONGC (B) ~~RIL~~
(C) OIL (D) IOC
- The new Direct Tax Code is proposed to replace the existing Income Tax Act. From which financial year it will be effective?
(A) 2011-12 (B) ~~2002-13~~
(C) 2013-14 (D) 2014-15
- In Mid-year Economic Review made by Finance Ministry, country's GDP growth for the period April-Sept. 2010 is placed at—
(A) 8.2% (B) 8.5%
(C) ~~8.9%~~ (D) 9.2%
- Which public sector bank was the banking partner to the Commonwealth Games 2010?
(A) ~~State Bank of India~~
(B) ~~Central Bank of India~~
(C) Bank of Baroda
(D) Punjab National Bank
- Rajeev Gandhi Scheme for Empowerment of Adolescent Girls named as 'Sabla' includes the girls of the age group—
(A) 9 to 12 years
(B) ~~10 to 15 years~~
(C) ~~11 to 18 years~~
(D) 15 to 18 years
- SAARC Trade Fair was organised between December 15-19, 2010 in—
(A) ~~Kathmandu (Nepal)~~
(B) Hyderabad (India)
(C) Dhaka (Bangladesh)
(D) Islamabad (Pakistan)
- Global vision Award of Asia Society was awarded to an Indian entrepreneur in November 2010. Who is he?
(A) ~~Anil Ambani~~
(B) ~~Mukesh Ambani~~
(C) Ratan Tata
(D) L. N. Mittal
- Which of the following public sector enterprise does not possess 'Maharatna' status given to four Navratna Companies?
(A) SAIL (B) ~~BHEL~~
(C) ONGC (D) NTPC

ECONOMIC AWARENESS

SET - 3

1. Mobile Number Portability Service has been Launched nation-wide w.e.f.—
(A) January 19, 2011
(B) January 20, 2011
(C) January 22, 2011
(D) January 25, 2011
2. Who was the Chairman of the panel constituted to study the recommendation of National Advisory Council (NAC) on the proposed Food Security Bill ?
(A) Montek Singh Ahluwalia
(B) Pranab Mukherjee
(C) C. Rangrajan
(D) Deepak Parikh
3. Wages paid to Mahatma Gandhi National Rural Employment Guarantee Scheme has now been linked with—
(A) Wholesale Price Index
(B) Consumer Price Index for Agricultural Labour
(C) Consumer Price Index for Industrial Workers
(D) Food Inflation
4. Which of the following was the first state in the country to introduce Mobile Number Portability Number Service in November 2010 ?
(A) Punjab
(B) Gujarat
(C) Maharashtra
(D) Haryana
5. The Sixth Economic Census is being done in 2011. What was the year of the first Economic Census ?
(A) 1951 (B) 1961
(C) 1971 (D) 1977
6. Vibrant Gujarat Summit 2011 was organised on—
(A) January 1-2, 2011
(B) January 8-9, 2011
(C) January 12-13, 2011
(D) January 18-19, 2011
7. Which of the following economy has been rated as the freest economy in the world for the 17th consecutive year ?
(A) Singapore
(B) Hong Kong
(C) United States
(D) South Korea
8. The person selected for Forbes India's person award of the year 2010 is—
(A) Narendra Modi
(B) Nitish Kumar
(C) Ratan Tata
(D) Mukesh Ambani
9. Government has decided to stop the circulation of 25 paise coin w.e.f.—
(A) April 1, 2011
(B) June 1, 2011
(C) June 30, 2011
(D) September 30, 2011
10. Who has taken charge of the Chairman of CBDT (Central Board of Direct Taxation) w.e.f. January 1, 2011 ?
(A) Sudhir Chandra
(B) A. B. L. Srivastava
(C) R. K. Shetty
(D) Ramu S. Deora
11. 'ICON of the Year' award given by Institute of Cost and Works Accountants of India in January 2011, goes to—
(A) Arup Roy Chowdhary of NTPC
(B) C. S. Verma of SAIL
(C) P. S. Bhattacharya of Coal India Ltd.
(D) B. R. S. Natrajan of BEML
12. Who wrote the famous book "Global Crisis Recession and Uneven Recovery" on various issues of global recession ?
(A) C. Rangrajan
(B) Montek Singh Ahluwalia
(C) Amritya Sen
(D) Y. B. Reddy
13. 'IMPS' is a new term being used in banking sector. Its full form is—
(A) Indian Money Payment Service
(B) Interbank Mobile Payment Service
(C) International Money Payment Service
(D) International Mobile Payment Service
14. 'BANCON' is the Annual Summit of banking sector. December 2010 summit was organised in Mumbai which was sponsored by—
(A) Central Bank of India
(B) ICICI Bank
(C) Axis Bank
(D) State Bank of India
15. Who has been elected as the Chairman of FIEO (Federation of Indian Export Organisation, in December 2010 for the period of two years ?
(A) Swati Peeramal
(B) Ramu S. Deora
(C) Dilip Modi
(D) C. S. Verma
16. Which of the following airways company has been acquired by South India's Sun group ?
(A) Spice Jet
(B) IndiGo
(C) Go Air
(D) Jet Airways
17. 'Visa on Arrival' facility was launched by Indian government w.e.f. January 1, 2010 for the tourists of five countries. Now it has been extended to some more countries w.e.f. January 1, 2011. The number of countries getting this facility goes to—
(A) 8 (B) 9
(C) 10 (D) 11
18. Since January 1, 2011, a new country Estonia has joined 'Euro

- Zone'. Now the number of countries having Euro as their official currency goes to—
 (A) 15 (B) 16
 (C) 17 (D) 18
19. Fortune-500 list was released in December 2010. How many Indian companies find place in it?
 (A) 6 public sector and 4 private sector
 (B) 4 public sector and 6 private sector
 (C) 8 public sector and 6 private sector
 (D) only 8 private sector
20. At the end of September 2010, the total foreign debt on India stands at—
 (A) \$ 252.8 billion
 (B) \$ 268.3 billion
 (C) \$ 295.8 billion
 (D) \$ 302.6 billion
21. India-EU Summit was held in December 2010 in—
 (A) France
 (B) Belgium
 (C) Italy
 (D) Netherlands
22. MAKE 2010 (Most Admired Knowledge Enterprise 2010) award has been given to—
 (A) Infosys
 (B) Reliance Industries Ltd.
 (C) Tata Steels
 (D) ONGC
23. Central Excise Day is celebrated on—
 (A) February 24
 (B) February 28
 (C) March 31
 (D) April 1
24. The new ASSOCHAM's Chairman (name announced on December 10, 2010) is—
 (A) Swati Peeramal
 (B) Dilip Modi
 (C) Ramu S. Deora
 (D) Naseem Zaidi
25. In SCOPE Excellence Awards 2008-09, which of the following got 'Outstanding Chief Executive' award for individual category?
 (A) Arup Roy Chowdhary of NTPC
 (B) P. S. Bhattacharya of Coal India Ltd.
 (C) A. K. Chaturvedi of Power Grid Corporation
 (D) A. K. Ghosh of MECON
26. The third summit of BRIC is scheduled to be organised in China in—
 (A) April 2011
 (B) May 2011
 (C) June 2011
 (D) July 2011
27. As per UNO's declaration, the year 2011 is being celebrated as International Year of—
 (A) Youth
 (B) Women Empowerment
 (C) Forests
 (D) Global Economic Cooperation
28. Civil Aviation Ministry has declared to celebrated its Centenary Year during—
 (A) 2010-11
 (B) 2011-12
 (C) 2012-13
 (D) 2011
29. Which of the public sector bank has completed 100 years of its establishment on December 21, 2011?
 (A) Central Bank of India
 (B) State Bank of India
 (C) Punjab National Bank
 (D) Bank of Baroda
30. Who has been made the Brand Ambassador of ICICI Prudential Life Insurance in January 2011?
 (A) Amir Khan
 (B) Preeti Zinta
 (C) Amitabh Bachchan
 (D) Mahendra Singh Dhoni
11. (B) 12. (D) 13. (B) 14. (A) 15. (B)
 16. (A) 17. (B) 18. (C) 19. (A) 20. (C)
 21. (B) 22. (C) 23. (A) 24. (B) 25. (A)
 26. (A) 27. (C) 28. (B) 29. (A) 30. (C)

ECONOMIC AWARENESS

SET - 4

1. What is the weightage of food, beverages and tobacco item group in newly introduced All-India Consumer Price Index ?
(A) 59.31 (B) 37.15
(C) 49.71 (D) 51.71
2. CSO in its advance estimates for the year 2010-11 puts country's GDP (at factor cost) growth rate at—
(A) 8.0% (B) 8.2%
(C) 8.4% (D) 8.6%
3. Which of the following sector registers 8.1 per cent growth in CSO's advance estimates for the year 2010-11 ?
(A) Agriculture and Allied
(B) Industries
(C) Services
(D) None of the above
4. The new Chairman of SEBI is—
(A) U. K. Sinha
(B) Anand Sinha
(C) S. Ramadorai
(D) R. Gopalan
5. Agriculture Ministry on Feb. 8, 2011 declares second advance estimates of foodgrains for the year 2010-11. What is the estimated production of foodgrains ?
(A) 218.11 MT (B) 232.07 MT
(C) 238.07 MT (D) 244.63 MT
6. Which of the following index has the highest weightage for item group fuel and electricity ?
(A) All-India CPI
(B) Rural CPI
(C) Urban CPI
(D) All the three have equal weightage
7. Kolkata Metro has been declared as separate zone of Railways. Now the total number of Railway Zones has gone upto—
(A) 16 (B) 17
(C) 18 (D) 19
8. 'Swabhiman' scheme launched is associated with—
(A) Rural Women Rights
(B) Rural Old People Care
(C) Rural Banking
(D) Rural Food Security
9. With the revised base year series of 2004-05, which of the following year registered the highest GDP growth rate ?
(A) 2005-06 (B) 2006-07
(C) 2007-08 (D) 2008-09
10. Prime Minister's Economic Advisory Council (PMEAC) in its "Review of the Economy 2011-12" released on February 21, 2010 puts country's growth rates for 2010-11 and 2011-12 at—
(A) 8.6% and 9.0% respectively
(B) 8.4% and 9.0% respectively
(C) 8.6% and 9.2% respectively
(D) 8.6% and 9.4% respectively
11. Comprehensive Economic Partnership Agreement (CEPA) has been signed between India and Japan. Both nations have set bilateral trade target of \$ 25 billion to be achieved by—
(A) 2012 (B) 2013
(C) 2014 (D) 2015
12. The base year taken in newly introduced All-India CPI, Rural CPI and Urban CPI is—
(A) 2004-05 (B) 2006-07
(C) 2009-10 (D) 2010
13. Golden Globe Award is associated with—
(A) Civil Aviation Sector
(B) Telecommunication Sector
(C) Advertisement Sector
(D) Cinema Sector
14. The new Chairman of CBDT (Central Board of Direct Taxation) taken charge in January 2011 is—
(A) Sudhir Chandra
(B) U. K. Sinha
(C) Anand Sinha
(D) R. Gopalan
15. The newly appointed Deputy Governor of RBI (appointed in January 2011) is—
(A) U. K. Sinha
(B) Anand Sinha
(C) Nagesh Pydah
(D) Vijai Kelkar
16. Which of the following bank has provided cash withdrawal facility from Point of Sale (PoS) through debit card to its customers ?
(A) AXIS Bank
(B) HDFC Bank
(C) ICICI Bank
(D) State Bank of India
17. 'Civil Aviation Centenary Year' in India will be/is being celebrated in—
(A) 2010-11
(B) 2011-12
(C) 2012-13
(D) None of these
18. The author of the book 'Growth and Finance' is—
(A) Vijai Kelkar
(B) C. Rangrajan
(C) Montek Singh Ahluwalia
(D) Y. B. Reddy
19. Which day was celebrated as the first National Voter Day ?
(A) January 21, 2011
(B) January 23, 2011
(C) January 25, 2011
(D) January 27, 2011
20. Sabla Yojana is for empowerment of out-of-school adolescent girls through skill training. Which State has launched this Yojana ?
(A) Rajasthan
(B) Haryana
(C) Madhya Pradesh
(D) Gujarat
21. The new Secretary-General of SAARC is—
(A) Fathimath Dhiyana Saeed
(B) Sheelkant Sharma
(C) H. S. Naqvi
(D) None of these
22. Tax-Trends India, 2011 exhibition was organised on February 2-4, 2011 in—
(A) Hyderabad (B) Jaipur
(C) Surat (D) New Delhi

23. India has imposed a ban on imports of dairy products from a country. Which one is that country?
(A) China (B) Pakistan
(C) Bangladesh (D) Nepal
24. On which day the new All-India Consumer Price Index has been launched in the country?
(A) February 16, 2011
(B) February 17, 2011
(C) February 18, 2011
(D) February 19, 2011
25. Planning Commission Deputy Chairman Montek Singh Ahluwalia has been awarded..... on Republic Day January 26, 2011.
(A) Padma Vibhushan
(B) Padma Bhushan
(C) Padma Shree
(D) None of the above

Answers

1. (C) 2. (D) 3. (B) 4. (A) 5. (B)
6. (B) 7. (B) 8. (C) 9. (B) 10. (A)
11. (C) 12. (D) 13. (D) 14. (A) 15. (B)