

These Slides Accompany the YouTube Video Tutorial:
<https://www.youtube.com/watch?v=d4JDpbqSdFg>

NCERT Class 9 Economics

Chapter 1: Story of Village Palampur

Theme is Production

- Resources combine to produce goods & services
- Palampur – Well Connected – to Raiganj & Shahpur
- 450 families – 80 (upper caste – large house - Pucca), 1/3rd (SC – small house in corner – mud & straw)
- Has electricity connection
- 2 Schools
- Hospital – 1 PHC (Govt) & 1 Private

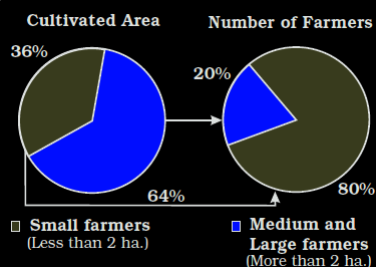
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Production - Fundamentals

- Production – Farming or Non-Farming
- Aim – To get goods & services
- 4 Factors of Production
 - Land
 - Labor – Manual & educated
 - Physical Capital
 - Fixed – Use for many years – Tools, Machines, Buildings
 - Working – Raw Material & Money – Used up in process
 - Human Capital – Knowledge & Enterprise

Land

- Fixed & Scarce – 75% in Farming – No Expansion; Wasteland to Cultivable Land
- 1 hectare = 100 sq. meter, also in bigha, guintha
- Grow More – Rainy Season – Jowar & bajra – Kharif; Winter – rabi – Wheat – Sowed; Oct-Dec - Potato (3 Crops due to Irrigation – Persian Wheel, Tubewells) – MULTIPLE CROPPING – HYV seeds, fertilizers & pesticides; traditional farming – cow dung as manure
- Land – Sustain: Deplete water table; chemical fertilizers harm fauna; highest consumption of chemical fertilizer in Punjab
- Land Distribution: Small scattered plots



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Labour

- Abundant
- Hard Work & Manual Input
- Tractors for Ploughing
- Harvesters for Harvesting
- Threshers for Threshing

- Wages – Cash/Kind/Meals
- Problem with landless farm labourer – Employment (Daily/Seasonal)

Physical Capital

- Small farmers - Borrow money from large farmers/ moneylenders/ traders – High rate of interest – 80% of total farmers
- Medium & Large farmers – Have savings

- Sell surplus produce – Either repay loan or add saving (buy equipment's for farm/cattle/non-farm activity - ↑ fixed capital)

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Non-Farm Activity – Only 24% in Villages

- Dairy – feed buffalo with grass, jowar or bajra
- Small Scale manufacturing – Simple equipments – at home, family labour, rarely hire labourers
- Trade – Shopkeepers
- Transport Services